Chapter – 8

Returns, Payments, QRMP & refunds.

Lecture – 1
29/3/25

Ledger's under GST :–

eg :– Output tax 7L
Input tax 5L
Cash Deposit 2L

Liability Ledger

Dr.		Cr.
Output tax	7L	ITC = 5L used
Int.	✓	Cash 2L used
Penalty	✓	
fees	✓	
Other	✓	

Credit Ledger

Dr.	Cr.
use 5L	Input tax 5L

Cash Ledger

Dr.	Cr.
use 2L	Deposit 2L
	TDS ✓
	TCS ✓

Lecture – 2
31/3/25

* Section 49

Reg. person → अपने cash Ledger में जो paisa Pada hua है। U can transfer to → CGST / SGST / IGST etc.

↓

Distinct person को जो है स्वयं है usKe CGST or IGST.

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* "Rule 86B"

- Monthly taxable T.O > 50L.
- Use Max. 99% I.T.C of output tax.

Ex: Output tax 1L | Input tax 105000

Max (99000) use

1000 → use cash ledger.

- Limit of 50L is checked every month.

Exceptions.

99% restriction is not applicable, Means 100% I.T.C can be used.

i) Person already paid. I.Tax > ₹1L in Last 2 F.Y's for which Date of I.T.R has expired.

Ex → Propictor M.D.
Any 2 parter/
whole time Directors.
- Karta

ii) Person claimed Refund under GST of > ₹1L in the Last Year because of

- Export under Letter of undertaking
- Inverted tax Structure

iii) The person until the current month has already been paying > 1% Cash in each month.

iv) Govt Dept.

P.S.U

Local authority

Statutory authority

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Q.R.M.P Scheme

↓

Quarterly Returns & Monthly Payments.

1. A.T.O upto 5Cr. in the preceeding year.

   ↓

   QRMP Optional

   Monthly or Quarterly.

if ATO ≥ 5Cr. = Compulsory Monthly basis [payments as well as returns] Q. end

2. Returns Date : GSTR1 = '13'

3. Payments → Monthly

Example Quarter April to June.

April → payment → till 25 may.
May → payment → till 25 June.
June → payment → till GSTR 3B 21/24 July.

4) Payment

Self assessment Method

fixed sum method

Date __/__/__

Saathi

fixed Sum Method :-

Ex → Quarter → April to June

Last Quarter Pay ?? Depend upon.

- Last Quarter → Quarterly Payment → Pay → 35% 1st month
35% → 2nd Month
Balance → 3rd month

eg. - Last time Quarter (3m)
₹ 500
175
175
Balance → pay

- Last Quarter → Monthly Payment → Last months
Ex: March.

March Payment → 100% amt. for April

100% for May

Balance June ✓

Date 1 / 4 / 25 Lecture - 4

* Rule 59 → filing of GSTR - 1 will be blocked.

- if GSTR 3B of Previous month is pending
- if GSTR 3B of previous Quarter is pending
- Intimation under Rule 88C & 88D but no Deposit Done or Satisfactory reply given
- Bank A/c Details not uploaded.

88C Mismatch in Tax Liability.

88D Mismatch in I.T.C

Section 54(3)

↓

Person may claim Refund.

1. Because of Export / SEZ
2. Unpublished I.T.C in Case of Export / SEZ
3. Inverted Duty structure
4. Refund of Cash in electronic Cash ledger.
5. on finalization of provisional assessment.

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Date ___/___/_____

- Refund shall not be allowed if

Exports are taxable

Person has claimed Duty Drawback [Refund under Customs]

Once Refund app. is received the amt. is transfered to Consumer welfare fund. But it will be paid to the applicant if :-

Refund of tax allowed on exports

Refund because of sec 54(3) → 5 reasons in the previous page

GST was paid but the supply got cancelled.